

Appendices:
Cabinet report plus
11 appendices



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL

25 February 2019

Agenda Status: Public

Directorate: Management Board

Report Title	General Fund Revenue Budget and Capital Programme 2019/20 and Medium Term Financial Plan 2019/20 – 2022/23
---------------------	---

1. Purpose

- 1.1 To report the outcome of the consultation process on the 2019/20 general fund revenue and capital budget and the Government funding settlement for 2019/20.
- 1.2 To agree the Cabinet's recommendations for the 2019/20 general fund budgets, 2019/20 tax base and council tax level and the indicative levels for 2020/21 to 2022/23.
- 1.3 To outline the general fund capital programme and funding proposals for 2019/20 and future years.

2. Recommendations

- 2.1 That the feedback from consultation with the public, organisations and the Overview and Scrutiny and Audit Committees be considered and welcomed (detailed at **appendices 9, 10 and 11**).
- 2.2 That a general fund revenue budget for 2019/20 of £27.495m (excluding parishes) be approved (detailed in **appendices 1 and 2**).
- 2.3 That Council approve the tax base for 2019/20 at 68,418.55 band D equivalent properties and associated parish tax bases as set out at section 3.1.3 and as recommended to Council for approval at the Cabinet meeting of 12 December 2018.
- 2.4 That the Council increases the council tax for its own purposes (excluding County, Police, Fire and Parish Precepts) by £6.56 (2.99%) per year per average band D property for 2019/20.

- 2.5 That the Council approve the general fund capital budget and outline programme and proposed financing for 2019/20, including the inclusion of schemes in the development pool, as set out in **appendix 4**.
- 2.6 That Council confirms the aim of maintaining a minimum level of general fund reserves of £4.0m for 2019/20, having regard to the outcome of the financial risk assessment, and also note the position on earmarked reserves (**appendix 7**).
- 2.7 That authority be delegated to the Chief Finance Officer in consultation with the Cabinet Member for Finance, and where appropriate the relevant Head of Service and Cabinet Member to:
- Transfer monies to/from earmarked reserves as appropriate during the financial year; and
 - Update prudential indicators in both the prudential indicators report and treasury strategy report to Council, for any budget changes that impact on these.
- 2.8 That the draft fees and charges set out in **appendix 8** be approved, including immediate implementation where appropriate.
- 2.9 That Council approve the treasury management strategy (and associated appendices) for 2019/20 at **appendix 5** of this report.
- 2.10 That authority be delegated to the Council's Chief Finance Officer, in liaison with the Cabinet Member for Finance, to make any temporary changes needed to the Council's borrowing and investment strategy to enable the authority to meet its obligations.
- 2.11 That Council delegate authority to the Chief Executive, Heads of Service and Chief Finance Officer to implement all budget options and restructures.

3. Issues and choices

3.1 Report background

- 3.1.1 In the event that there are changes made in accordance with the delegated authority to the Chief Finance Officer following Cabinet's meeting on 20 February 2019, updated appendices to the cabinet report will be tabled reflecting these changes.
- 3.1.2 See also Cabinet report attached.
- 3.1.3 At the Cabinet meeting of 12 December 2018 it was recommended that Council approve the tax base for 2019/20 of 68,418.55 Band D properties and associated parish tax bases as set out below. "Band D" is used as a denominator value and changes to discounts, exemptions and collection rates will impact on the calculated tax base, in addition to any gains or losses in the number of physical properties.

	2018/19	2019/20	Change
Billing	2,761.23	2,804.54	43.31
Collingtree	522.7713	528.47	5.70
Duston	5,521.83	5,562.62	40.79
Great Houghton	290.3029	294.81	4.50
Hardingstone	804.9904	816.31	11.32
Upton	3,015.72	2,723.61	-292.11
Wootton, Wootton Fields & Simpson Manor	2,958.24	2,980.14	21.90
East Hunsbury	3,462.75	3,510.44	47.69
West Hunsbury	1,650.38	1,661.73	11.35
Hunsbury Meadow	505.4516	888.34	382.89
Northampton (Unparished)	45,380.28	46,647.54	1,267.26
Total tax base	66,873.95	68,418.55	1,544.60

4. Implications (including financial implications)

4.1 Policy

4.1.1 See Cabinet report attached.

4.2 Resources and risk

4.2.1 See Cabinet report attached.

4.3 Legal

4.3.1 See Cabinet report attached.

4.4 Equality

4.4.1 See Cabinet report attached.

4.5 Other implications

4.5.1 See Cabinet report attached.

5. Background papers

5.1 See Cabinet report attached.

**Stuart McGregor,
Chief Finance Officer (Section 151 Officer)**

**George Candler,
Chief Executive**